



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0120 Port Republic City - County of Atlantic

Adopted

Municode: 0120

Filename: 0120_fba_2024.xlsm

Website: www.portrepublicnj.org

Phone Number:

609-652-1501

Mailing Address:

143 Main Street

Municipality:

Port Republic

State:

NJ

Zip:

08241

Government Type:

City

Election Type:

Partisan

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Monica		Giberson		mayor@portrepublicnj.org

Chief Administrative Officer

Kimberly		Campellone		kim@portrepublicnj.org
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Chief Financial Officer

Jenna		Kelly		jenna@portrepublicnj.org
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Municipal Clerk

Kimberly		Campellone		kim@portrepublicnj.org
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Registered Municipal Accountant

Nancy		Sbrolla		nsbrolla@ford-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Roger		Giberson	12/31/2024	roger@portrepublicnj.org
Steven		Allgeyer	12/31/2024	steven@portrepublicnj.org
Doris		Bugdon	12/31/2024	doris@portrepublicnj.org
Jeff		Ropiecki	12/31/2026	jeff@portrepublicnj.org
Donna		Riegel	12/31/2025	donna@portrepublicnj.org
Michael		Turner	12/31/2026	michael@portrepublicnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.517	\$605,259.14	16.79%	\$595.13
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.020	\$23,421.30	0.65%	\$23.02
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.852	\$2,168,064.00	60.15%	\$2,131.87
Regional School District			0.00%	\$0.00
County Purposes	0.611	\$715,654.69	19.85%	\$703.33
County Library	0.043	\$50,676.56	1.41%	\$49.50
County Board of Health	0.029	\$33,310.12	0.92%	\$33.38
County Open Space	0.007	\$8,206.73	0.23%	\$8.06
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	3.079	\$3,604,592.54	100.00%	\$3,544.30

Total Taxable Valuation as of October 1, 2023 \$118,533,400.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$115,112.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.517	0.740	43.13%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$605,259.14	\$877,035.32	44.90%	\$271,776.18

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$595.13	\$851.83	43.13%	\$256.70

Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$877,035.32
Municipal Library		
Municipal Open Space	ESTIMATED	\$24,000.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$2,175,000.00
Regional School District		
County Purposes	ESTIMATED	\$720,000.00
County Library	ESTIMATED	\$52,000.00
County Board of Health	ESTIMATED	\$35,000.00
County Open Space	ESTIMATED	\$9,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$3,892,035.32

Revenue Anticipated, Excluding Tax Levy	633,731.75
Budget Appropriations, before Reserve for Uncollected Taxes	1,475,513.75
Total Non-Municipal Tax Levy	\$3,015,000.00
Amount to be Raised by Taxes - Before RUT	\$3,856,782.00
Reserve for Uncollected Taxes (RUT)	\$31,887.09
Total Amount to be Raised by Taxes	\$3,888,669.09

% of Tax Collections used to Calculate RUT 99.18%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2023	3,595,661.51
Total Tax Levy, CY 2023	3,625,148.71
% of Taxes Collected, CY 2023	99.19%

Delinquent Taxes - December 31, 2023 \$28,258.47

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.31%	\$1,000.00	\$324,000.00	\$325,000.00	\$325,000.00							
08	Local Revenue	-0.41%	(\$324.86)	\$79,924.86	\$79,600.00	\$79,600.00							
09	State Aid (without offsetting appropriation)	6.09%	\$11,297.14	\$185,506.86	\$196,804.00	\$196,804.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-99.38%	(\$480,819.25)	\$483,800.00	\$2,980.75	\$2,980.75							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-25.12%	(\$10,736.11)	\$42,736.11	\$32,000.00	\$32,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	44.55%	\$269,651.42	\$605,259.14	\$874,910.56	\$874,910.56							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-12.20%	(\$209,931.66)	\$1,721,226.97	\$1,511,295.31	\$1,511,295.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference	\$ Difference	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time	Current v. Prior Year	Current v. Prior Year	Appropriation for Service Type (Prior Year)	Appropriation for Service Type (Current Year)	Budget	Offsets	Budget	Trust Fund					
20 General Government	2.00	11.00	16.40%	\$50,300.00	\$306,650.00	\$356,950.00	\$356,950.00								
21 Land-Use Administration		1.00	0.00%	\$0.00	\$4,200.00	\$4,200.00	\$4,200.00								
22 Uniform Construction Code		2.00	0.00%	\$0.00	\$27,800.00	\$27,800.00	\$27,800.00								
23 Insurance			20.13%	\$27,525.00	\$136,725.00	\$164,250.00	\$164,250.00								
25 Public Safety		1.00	-20.83%	(\$15,000.00)	\$72,000.00	\$57,000.00	\$57,000.00								
26 Public Works	2.00	2.00	3.91%	\$8,299.00	\$212,500.00	\$220,799.00	\$220,799.00								
27 Health and Human Services			-38.45%	(\$1,000.00)	\$2,601.00	\$1,601.00	\$1,601.00								
28 Parks and Recreation		9.00	5.00%	\$2,000.00	\$40,000.00	\$42,000.00	\$42,000.00								
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified			8.33%	\$1,000.00	\$12,000.00	\$13,000.00	\$13,000.00								
31 Utilities and Bulk Purchases			8.31%	\$5,000.00	\$60,200.00	\$65,200.00	\$65,200.00								
32 Landfill / Solid Waste Disposal			4.12%	\$3,800.00	\$92,200.00	\$96,000.00	\$96,000.00								
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			4.70%	\$3,871.00	\$82,412.00	\$86,283.00	\$86,283.00								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			0.00%	\$0.00	\$22,000.00	\$22,000.00	\$22,000.00								
43 Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44 Capital			-41.61%	(\$33,500.00)	\$80,500.00	\$47,000.00	\$47,000.00								
45 Debt			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
46 Deferred Charges			0.00%	\$0.00	\$19,000.00	\$19,000.00	\$19,000.00								
48 Debt - Type 1 School District			#DIV/0!	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00								
50 Reserve for Uncollected Taxes			-24.36%	(\$11,378.44)	\$46,700.00	\$35,321.56	\$35,321.56								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	4.00	26.00	23.89%	\$290,916.56	\$1,217,488.00	\$1,508,404.56	\$1,508,404.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$2,767,500.00	2.33%	15A Public Schools	4	\$2,911,600.00	25.96%
2 Residential	473	\$111,123,000.00	93.75%	15B Other Schools			0.00%
3A/3B Farm	4	\$852,000.00	0.72%	15C Public Property	52	\$5,882,800.00	52.44%
4A Commercial	12	\$3,790,900.00	3.20%	15D Church and Charities	3	\$666,600.00	5.94%
4B Industrial			0.00%	15E Cemeteries & Graveyards	9	\$228,400.00	2.04%
4C Apartments			0.00%	15F Other Exempt	7	\$1,528,000.00	13.62%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	585	\$118,533,400.00	100.00%	Total	75	\$11,217,400.00	100.00%

Average Ratio (%), Assessed to True Value	64.08%
Equalized Valuation, Taxable Properties	\$184,977,215.98

Total # of property tax appeals filed in 2023	County Tax Board	1.00
	State Tax Court	

Number of 2023 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2023	
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Percentage of Exempt vs. Non-Exempt Properties	9.46%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	N/A	N/A		
I Dwelling Exemption	N/A	N/A		
J Dwelling Abatement	N/A	N/A		
K New Dwelling/Conversion Exemption	N/A	N/A		
L New Dwelling/Conversion Abatement	N/A	N/A		
N Multiple Dwelling Exemption	N/A	N/A		
O Multiple Dwelling Abatement	N/A	N/A		
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	14,615.60	\$7,000.00		\$7,080.10		\$535.50
Supervisory Staff (Department Heads & Managers)	1.00	6.00	182,800.47	\$169,810.00				\$12,990.47
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	3.00	12.00	318,032.94	\$199,589.00		\$29,458.18	\$73,717.20	\$15,268.56
Totals	4.00	26.00	515,449.01	\$376,399.00	\$0.00	\$36,538.28	\$73,717.20	\$28,794.52

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$15,405.84	\$15,405.84	1.00	\$14,325.00	\$14,325.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$29,498.64	\$29,498.64	1.00	\$27,143.88	\$27,143.88
Family	1.00	\$42,982.20	\$42,982.20	1.00	\$39,966.96	\$39,966.96
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$87,886.68	3.00		\$81,435.84
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$14,169.48)			(\$12,136.80)
Subtotal	0.00		(\$14,169.48)	0.00		(\$12,136.80)
GRAND TOTAL	3.00		\$73,717.20	3.00		\$69,299.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)		\$0.00				
Notes Outstanding		\$0.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Population (2020 census)						
Per Capita Gross Debt	#DIV/0!					
Per Capita Net Debt	#DIV/0!					
3 Year Average Property Valuation						
Net Debt as % of 3 Year Average Property Valuation		#DIV/0!				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$0.00	\$0.00	\$0.00	\$0.00
Total Principal			\$0.00	\$0.00	\$0.00	\$0.00
Total Interest			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			0.00%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
